

**THE GABORONE - LOBATSE ROAD LOAN (AUTHORISATION)
ACT, 1971**

No. 47



of 1971.

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorisation to raise loan
3. Loan charged upon the Consolidated Fund
4. Loan to be paid into Development Fund
5. Terms and conditions to be laid before Parliament
Schedule

AN ACT TO AUTHORISE THE RAISING OF A LOAN FROM THE INTERNATIONAL DEVELOPMENT ASSOCIATION AND THE SWEDISH INTERNATIONAL DEVELOPMENT AUTHORITY TO FINANCE THE TARMACADAMISING OF THE GABORONE TO LOBATSE ROAD AND CERTAIN OTHER ROADS.

Date of Assent: 22.12.71.

Date of Commencement: 31.12.71.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Gaborone – Lobatse Road Loan (Authorisation) Act, 1971. Short title

2. The Minister may raise by loan from the International Development Association and the Swedish International Development Authority, subject to such terms and conditions as may be agreed between the Minister and the lender in each case, a sum not exceeding in the aggregate the equivalent of R4,500,000 (four million five hundred thousand rand) for the purpose of the reconstruction and Authorisation to raise loan

tarmacadamising of the roads specified in the Schedule, for the provision of the necessary works in relation thereto and for the provision of technical assistance and equipment for the Public Works Department.

Loan charged upon the Consolidated Fund

3. All sums required to repay the loans raised under this Act and to pay the interest and any other charges thereon are charged upon and shall be paid out of the Consolidated Fund.

Loan to be paid into Development Fund

4. The proceeds of the loans shall be paid into the Development Fund.

Terms and conditions to be laid before Parliament

5. As soon as practicable after the raising of the loans the Minister shall present a paper to Parliament containing a report on the loans and setting out the terms and conditions of the loans and any further information relating thereto as he may consider appropriate to include.

SCHEDULE

Sebele to Gaborone

Gaborone to Lobatse

Lobatse to Pioneer Gate

That portion of the Lobatse to Mafeking road which lies between Lobatse and the turn-off to Kanye.

Passed by the National Assembly this day, the 16th December, 1971.

G.T. MATENGE,
Clerk of the National Assembly.